

OPEN POLICY

**American Institute
(May, 1952)**

87B-60



Endorsement to be attached to and made part of Policy No.
of Insurance Company.

It is understood and agreed that, effective with respect to all shipments which become at risk hereunder on and after
....., the following clauses appearing in or attached to this policy:

- (a) Marine Extension Clauses of prior date
- (b) Warehouse to Warehouse Clause
- (c) Deviation and/or Liberties Clauses

are hereby cancelled and simultaneously replaced by the following:

MARINE EXTENSION CLAUSES

1. This insurance attaches from the time the goods leave the warehouse at the place named in the policy, certificate or declaration for the commencement of the transit and continues until the goods are delivered to the Consignees' or other final warehouse at the destination named in the policy, certificate or declaration. In the course of this transit the goods are covered during
 - (i) deviation, delay beyond the control of the Assured, forced discharge, re-shipment and transshipment.
 - (ii) any other variation of the adventure arising from the exercise of a liberty granted to the shipowner or charterer under the contract of affreightment.

The provisions of this clause shall be subject to those of Clauses 2 and 3 hereunder.

2. If owing to circumstances beyond the control of the Assured either the contract of affreightment is terminated at a port or place other than the destination named therein or the adventure is otherwise terminated before delivery of the goods into Consignees' or other final warehouse at the destination named in the policy, certificate or declaration, then, provided notice is given immediately after receipt of advices and subject to an additional premium if required, this insurance shall remain in force until the goods are sold and delivered at such port or place or, if the goods are forwarded to the destination named in the policy, certificate or declaration or to any other destination, until the goods have arrived at Consignees' or other final warehouse at such destination.
3. If the goods are sold (the sale not being one within the provisions of Clause 2) while this insurance is still in force but before expiry of 15 days from midnight of the day on which the goods are discharged overseas from the oversea vessel at the final port of discharge and following the sale the goods are to be forwarded to a destination other than that to which they are insured by this policy, this insurance shall remain in force only until the expiry of the said period of 15 days at the final port of discharge or until the goods commence transit at that port at the risk of the buyer, whichever first occurs. If such sale takes place after expiry of the aforementioned period of 15 days but while this insurance is still in force the insurance shall cease as from the time of sale.
4. Held covered at a premium to be arranged in case of change of voyage or of any omission or error in the description of the interest vessel or voyage.
5. This insurance shall in no case be deemed to extend to cover loss damage or expense proximately caused by delay or inherent vice or nature of the subject-matter insured.
6. **It is a condition of this insurance that the Assured shall act with reasonable despatch in all circumstances within their control.**

NOTE — It is necessary for the Assured when they become aware of an event which is "held covered" under this policy to give prompt notice to Underwriters and the right to such cover is dependent upon compliance with this obligation.

All other terms and conditions of the policy remain unchanged, it being particularly understood and agreed that the F.C. & S. clause remains in full force and effect, and that nothing in the foregoing shall be construed as extending this insurance to cover any risks of war or consequences of hostilities.

Dated 19.....