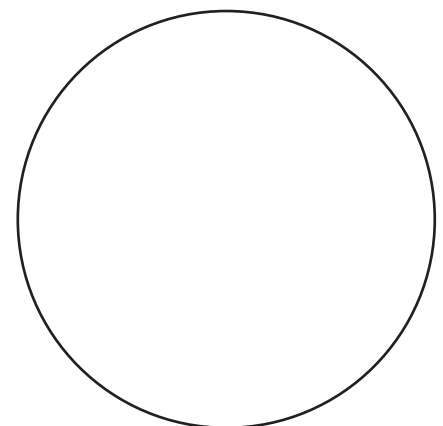




## IUA Reinsurance Contract

We, the Reinsurers, hereby severally agree, in consideration of the payment to us by the Reinsured of the premium specified in the Schedule, to reinsure against loss, damage, liability or expense in the proportion and manner hereinafter provided. Each Reinsurer shall be liable only for its own respective proportion.

In witness whereof the name of the Chief Executive of the **International Underwriting Association of London** ("IUA") is subscribed on behalf of each of the IUA members and such entities not being members of the IUA who are participating in a qualifying consortium arrangement with the IUA members in accordance with the Memorandum and Articles of Association of the IUA.



\_\_\_\_\_  
Chief Executive

This policy is not valid unless it bears the embossment of the Policy Department of the International Underwriting Association of London.

## **Several Liability**

The subscribing Reinsurers' obligations under this contract are several and not joint and are limited solely to the extent of their individual signed subscriptions. The subscribing Reinsurers are not responsible for the subscription of any co-subscribing Reinsurer who for any reason does not satisfy all or part of its obligations.

## **Reinsurers Proportions**

For use by the Policy Department of the  
International Underwriting Association of London

**POLICY NUMBER**

**REINSURED**

**ORIGINAL INSURED**

**PERIOD OF REINSURANCE**

From

To

Commencing and expiring at the hour expressed in the Original Policy/ies and for such further periods as may be mutually agreed.

**PREMIUM**

**CO-REINSURANCE CLAUSE**

*This policy is subject to the same terms, conditions, limitations and exclusions as more fully defined in Policy Number ..... signed on behalf of.....  
by ..... on the identical subject matter and risk.*

**POLICY NUMBER**

**REINSURED**

**ORIGINAL INSURED**

**PERIOD OF REINSURANCE**

From

To

Commencing and expiring at the hour expressed in the Original Policy/ies and for such further periods as may be mutually agreed.

**PREMIUM**

*This Reinsurance is subject to the terms, conditions, provisions and limitations set forth in the attached wording*