

"These clauses are purely illustrative. Different policy conditions may be agreed. The specimen clauses are available to any interested person upon request. In particular:
(a) in relation to any clause which excludes losses from the cover, insurers may agree a separate insurance policy covering such losses or may extend the clause to cover such events;
(b) in relation to clauses making cover of certain risks subject to specific conditions each insurer may alter the said conditions".

27/11/03



SHIPYARD RISK ASSESSMENT

It is a condition precedent to liability under this policy that:

1. a shipyard and/or project risk assessment is carried out by on or before
2. any recommendations made by the surveyor are carried out within the surveyor's timescales;
3. there is continued compliance with such recommendations throughout the period of the policy.

The Shipyard Risk Assessment shall include review and testing of the safety management, quality assurance and quality control of shipyard systems and procedures. It shall include but not be limited to:

- Geographical and Environmental Risks
- General Site Condition
- Processes and Procedures
- Quality Assurance/Quality Control of the production process
- General Housekeeping
- Management of Subcontractors
- Permit to Work Systems
- Emergency Response Plan
- Fire Fighting Capability
- Shipyard Equipment
- Atmospheric Monitoring & Control of Industrial Gases
- Launching & Sea Trials
- Site Safety
- Casualty History

Underwriters shall be entitled to require supplementary surveys to be carried out during the course of the construction of an individual vessel to monitor compliance with earlier recommendations and to assess the safety management, quality assurance and quality control of the individual vessel project.

Any recommendations shall be provided to the Assured on completion of the initial survey and after any follow up surveys, which may be required at the surveyor's or underwriters' discretion.

The cost of surveys will be borne by Underwriters, but any expenses incurred to comply with the surveyor's recommendations will be at the expense of the Assured.

Underwriters shall be entitled to receive a copy of any recommendations and/or reports directly from the surveyor.

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