



"These clauses are purely illustrative. Different policy conditions may be agreed. The specimen clauses are available to any interested person upon request. In particular:
 (a) in relation to any clause which excludes losses from the cover, insurers may agree a separate insurance policy covering such losses or may extend the clause to cover such events;
 (b) in relation to clauses making cover of certain risks subject to specific conditions each insurer may alter the said conditions".

16/03/09

DRILLING WELL REVIEWS

- 1) There will be no coverage under this Policy for individual wells specified by underwriters, until the following are satisfied:
 - a) a Drilling Well Review is carried out by¹
 on or before²; and
 - b) The Drilling Well Review has been approved by underwriters.
- 2) It is the duty of the Assured to comply with all recommendations, requirements or restrictions in the Drilling Well Review within the specified timescales. In the event of a breach of this duty, underwriters will not be liable for any loss, damage, liability or expense arising from or contributed to by such breach.
- 3) The Drilling Well Review shall be conducted in accordance with the Drilling Well Review Surveyor Code of Practice (CoP) contained herein.
- 4) In addition to the CoP, the Extended Scope of Work (ESOW) contained herein will apply Yes/No (delete as appropriate)
- 5) The cost of the Drilling Well Review will be borne by the Assured.
- 6) Any expenses incurred to comply with the Drilling Well Review Surveyor's recommendations will be solely at the expense of the Assured.
- 7) The Drilling Well Review Surveyor shall not be restricted from furnishing information to or consulting in an unrestricted manner with Underwriters.
- 8) Underwriters shall be entitled to receive a copy of any recommendations and/or reports directly from the Drilling Well Review Surveyor.

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¹ Name of Drilling Well Review Surveyor to be inserted
² Date to be inserted.