



“These clauses are purely illustrative. Different policy conditions may be agreed. The specimen clauses are available to any interested person upon request. In particular:
 (a) in relation to any clause which excludes losses from the cover, insurers may agree a separate insurance policy covering such losses or may extend the clause to cover such events;
 (b) in relation to clauses making cover of certain risks subject to specific conditions each insurer may alter the said conditions”.

28/04/09

ENDORSEMENT TO THE LONDON STANDARD PLATFORM FORM (2009)

WRECKAGE OR DEBRIS REMOVAL COSTS OR EXPENSES

This Endorsement applies only to those facilities and/or platforms and/or pipelines stated in the Schedule of Property Insured below. Such facilities and/or platforms and/or pipelines are insured for wreckage or debris removal costs or expenses only, in accordance with the provisions of this Endorsement.

Schedule of Property Insured under this Endorsement

Property Insured	Location	Deemed insured value (100%)	Maximum wreckage or debris removal costs or expenses only insured amount (100%)	Insured's percentage interest

In consideration of the Insured having paid or agreed to pay the premium and subject to the General Provisions, General Definitions, General Exclusions, General Conditions and Declarations of the Insurance Contract and to the additional Definitions, Conditions and Exclusions contained within the London Standard Platform Form (2009) or this Endorsement, insurers agree to reimburse the Insured for the costs or expenses of, or incidental to, the actual or attempted raising, removal or destruction of the wreckage or debris of the Property Insured including the provision of markings and warnings and other necessary costs or expenses incurred in recovering or safeguarding the wreckage or debris, provided that:

- (i) the wreckage or debris is a direct result of physical loss or physical damage by any cause which is not excluded from the London Standard Platform Form (2009) and which occurs during the period of insurance provided by this Contract; and
- (ii) the removal of the wreckage or debris is compulsory by law or ordinance or is a contractual obligation, or the Insured may not or cannot, for reasons of practicability of the Insured's operations at the site in question, abandon the wreckage or debris; and
- (iii) the Property Insured has been declared an actual total loss or a constructive total loss: for the purposes of this Endorsement there shall be no recovery for a constructive total loss unless the expense of recovering and repairing the Property Insured physically lost or physically damaged shall exceed the deemed insured value stated in the Schedule of Property Insured above.

Costs or expenses recoverable under this Endorsement are limited to the maximum insured amount stated in the Schedule of Property Insured above.

Despite the attachment of this Endorsement to the London Standard Platform Form (2009), it is understood and agreed that no coverage is provided by this Contract for the facilities and/or platforms and/or pipelines scheduled above other than the costs or expenses of, or incidental to, the raising, removal or destruction of wreckage or debris as stated above.

The terms, conditions and limitations of the Insurance otherwise remain unchanged.

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