



"These clauses are purely illustrative. Different policy conditions may be agreed. The specimen clauses are available to any interested person upon request. In particular:
(a) in relation to any clause which excludes losses from the cover, insurers may agree a separate insurance policy covering such losses or may extend the clause to cover such events;
(b) in relation to clauses making cover of certain risks subject to specific conditions each insurer may alter the said conditions".

11/12/98

JOINT RIG & ASSOCIATED BUSINESS COMMITTEE ELECTRONIC DATE RECOGNITION EXCLUSION & WRITE-BACK

1. This policy does not cover any loss, damage, cost, claim, expense or liability, whether preventative, remedial or otherwise, directly or indirectly arising out of or relating to:
 - (a) the calculation, comparison, differentiation, sequencing or processing of data involving either any date change or failure to recognise any date, including leap year calculations, by any computer system, hardware, programme or software and/or any microchip integrated circuit or similar device in computer equipment or non-computer equipment, whether the property of the insured or not; or
 - (b) any change, remediation, alteration, modification or test involving any date change, or the failure to recognise any date, including leap year calculations, to any such computer system, hardware, programme or software and/or any microchip, integrated circuit or similar device in computer equipment or non-computer equipment, whether the property of the insured or not.

This exclusion applies irrespective of any other cause or event that contributes concurrently or in any sequence to the loss, damage, cost, claim, expense or liability.

2. Notwithstanding Section 1 above:

- (a) In the event that a peril listed below results from 1(a) or 1(b) above, this policy, subject to all its other terms, conditions and exclusions, will cover physical loss or physical damage to the property insured hereunder occurring during the policy period and directly caused by such listed peril.

Listed Perils

- (i) Fire
 - (ii) Explosion
 - (iii) Blowout
 - (iv) Collapse-Pull In of Derrick/Mast
 - (v) Dropped Objects
 - (vi) Collision
 - (vii) Flood
 - (viii) Impact by aircraft
 - (b) In the event a well insured hereunder becomes out of control as defined in this policy as a result of Section 1(a) above, this policy will cover the costs and expenses relating to such insured well that is out of control in accordance with the coverage afforded under this policy, subject always to the terms, conditions and exclusions set forth therein.
3. In the event of a loss payable pursuant to Sections 2(a) and 2(b) above, this policy does not cover any loss, damage, cost, claim, expense or liability, whether preventative, remedial or otherwise, to repair, change, remediate, alter, modify or test any computer system, hardware, programme or software and/or any microchip, integrated circuit or similar device in computer equipment or non-computer equipment, whether the property of the insured or not.

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