

1/6/88 "These clauses are purely illustrative. Different policy conditions may be agreed. The specimen clauses are available to any interested person upon request. In particular:
(a) in relation to any clause which excludes losses from the cover, insurers may agree a separate insurance policy covering such losses or may extend the clause to cover such events;
(b) in relation to clauses making cover of certain risks subject to specific conditions each insurer may alter the said conditions".



(FOR USE ONLY WITH THE NEW MARINE POLICY FORM)

**BUILDERS' RISKS
INSTITUTE CLAUSE FOR LIMITATION OF LIABILITY IN RESPECT OF
FAULTY DESIGN & P. & I. RISKS (INSTITUTE F. D. AND P. & I. CLAUSE)**

Notwithstanding anything to the contrary which may be contained in the Policy or the clauses attached thereto:

- (1) This insurance includes loss of or damage to the subject-matter insured caused and discovered during the period of this insurance arising from faulty design of any part or parts thereof but in no case shall this insurance extend to cover the cost or expense of repairing, modifying, replacing or renewing such part or parts, nor any cost or expense incurred by reason of betterment or alteration in design.
- (2) The amount recoverable under the Protection and Indemnity Clause in respect of any one accident or series of accidents arising out of the same event shall in no case exceed the sum hereby insured.

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